

Economics 43535: Paper #2
(first draft due Wednesday, April 23)

Professor Jensen

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Describe a policy or program intended to use or preserve some natural resource, and then perform a benefit-cost analysis of this policy.

In your paper, be sure to:

- (1) Estimate the present discounted value of all the most relevant benefits of this policy.
- (2) Estimate the present discounted value of all the most relevant costs of this policy.
- (3) Perform sensitivity analysis.
- (4) Conclude whether this policy should or should not be implemented.