

PROGRAM MEG 2013

The 23rd Annual Meeting of the Midwest Econometrics Group

Venue: Indiana Memorial Union (IMU), Indiana University Bloomington

Day 1 **October 25, 2013**

11:30 **Registration**

Frangipani Room

12:00 - 1:00 **Buffet Lunch**

Frangipani Room Roma Italiano Buffet

Opening Remarks and Welcome Speech

Yoosoon Chang, Indiana University – Organizer of MEG 2013

Michael Kaganovich – Chair, Department of Economics, Indiana University

1:00 - 2:40 **Contributed Session 1**

Sassafras Room **Session 1A *Semiparametric Estimation*** (Farrell, Frazier, Ozabaci, Tryphonides, Poirier)

1A

“Higher-order Properties of Small Bandwidth Asymptotics for Linear Semiparametric Estimators”

Matias D. Cattaneo, University of Michigan

Max Farrell, University of Michigan

Michael Jansson, University of California Berkeley

“Maximization by Parts in Semiparametric Models”

David Frazier, University of North Carolina

“Additive Nonparametric Regression in the Presence of Endogenous Regressors with Application to Child Care Use and Test Scores”

Deniz Ozabaci, State University of New York Binghamton

Daniel Henderson, University of Alabama

Liangjun Su, Singapore Management University

“Shrinkage Estimation and Inference for Models Defined by Conditional Moment Restrictions”

Andreas Tryphonides, University of Wisconsin Madison and European University Institute

“Efficient Estimation in Models with Independent Restrictions”

Alexandre Poirier, University of Iowa

Maple Room **Session 1B *Econometric Theory 1*** (Kaplan, Lee, Cornea, Chalak, Cheng)

1B

“IDEAL Inference on Conditional Quantiles via Interpolated Duals of Exact Analytic L-statistics”

David Kaplan, University of Missouri

“Bias Reduction in Local Polynomial Regression Estimation via Global Lipschitz Conditions”

Na Kyeong Lee, University of Colorado Boulder

"Approximating Moments by Nonlinear Transformations, with an Application to Resampling from Fat-tailed Distributions"

Karim M. Abadir, Imperial College London

Adriana Cornea, University of Exeter

"Identification of Average Effects under Magnitude and Sign Restrictions on Confounding"

Karim Chalak, Boston College

"Select the Valid and Relevant Moments: A One-Step Procedure for GMM with Many Moments"

Xu Cheng, University of Pennsylvania

Zhipeng Liao, University of California Los Angeles

Whittenberger

Session 1C *Macroeconomics* (Jones, Michaud, Smith, Walker, Keating)

1C

"The Asymmetric Effects of Uncertainty on Macroeconomic Activity"

Paul Jones, University of Alabama

Walter Enders, University of Alabama

"Incarceration and Low Skilled Labor Markets: A Macroeconomic Analysis"

Bulent Guler, Indiana University

Amanda Michaud, Indiana University

"House Prices, Big Banks and Big Cycles: A Structural Macroeconometric Analysis"

Andrew Lee Smith, University of Kansas

"No News is Good News"

Joonyoung Hur, California State University Northridge

Eric Leeper, Indiana University

Todd Walker, Indiana University

"What Do We Learn from Blanchard and Quah Decompositions of Output If Aggregate Demand May Not be Long-run Neutral?"

John Keating, University of Kansas

Walnut Room

Session 1D *Financial Econometrics 1* (Ahmad, Jahan-Parvar, Ma, Kim, Bao)

1D

"Temporal Biases of Random Walk Processes and Implications for Asset Prices"

Yamin Ahmad, University of Wisconsin Whitewater

Ivan Paya, Lancaster University

"Downside and Upside Variance Risk-Premium"

Bruno Feunou, Bank of Canada

Mohammad Jahan-Parvar, Federal Reserve Board

Cedric Okou, Université du Québec à Montréal

"The Information in the Fourth Principal Component for Bond Risk Premia"

Xuyang Ma, University of Washington

"Mean Reversion and Unit Root in Diffusion Models"

Jihyun Kim, Indiana University

Joon Park, Indiana University

"Bias of the Mean Reversion Estimator in Continuous-Time Levy Processes"

Yong Bao, Purdue University
Aman Ullah, University of California Riverside
Yun Wang, University of International Business and Economics
Jun Yu, Singapore Management University

Oak Room

Session 1E Panel Data (Gu, Semykina, Wang, Webb, Cai)

1E

“Unobserved Heterogeneity in Longitudinal Data: An Empirical Bayes Perspective”

Jiaying Gu, University of Illinois Urbana-Champaign
Roger Koenker, University of Illinois Urbana-Champaign

“Binary Response Panel Data Models with Sample Selection and Self Selection”

Anastasia Semykina, Florida State University
Jeffrey Wooldridge, Michigan State University

“Efficient Estimation for Nonparametric Regression with General Covariance: Application to Nonparametric Panel with Random Effects”

Huashan Wang, University of California Riverside

“Wild Bootstrap Inference for Wildly Different Cluster Sizes”

James MacKinnon, Queen’s University
Matthew Webb, Queen’s University

“Quantile Panel Data Models with Partially Varying Coefficients: Estimating the Growth Effect of FDI”

Zongwu Cai, University of Kansas and Xiamen University

2:40 - 3:00

Coffee Break

Frangipani Room

3:00 - 4:40

Contributed Session 2

Sassafras Room

Session 2A Nonparametric Identification (Kim, Wei, Wu, Xu, Escanciano)

2A

“Partial Identification of the Distribution of Treatment Effects Under Integral Restrictions”

Ju Hyun Kim, Columbia University

“Semiparametric Inference of Risk Aversion in First-Price Auctions with Endogenous Entry”

Jie Wei, University of California Riverside

“Partial Identification of Principal Stratum Treatment Effects”

Yanqin Fan, Vanderbilt University
Bryan Shepherd, Vanderbilt University
Jisong Wu, Indiana University Purdue University Indianapolis

“Nonparametric Identification of Triangular models”

Quang Vuong, New York University
Haiqing Xu, University of Texas Austin

“On the Identification of Structural Linear Functionals”

Juan Carlos Escanciano, Indiana University
Wei Li, Indiana University

Maple Room

Session 2B Dynamic Panel Models (Lee, Pakel, Verdier, Zirotiannis, Sul)

2B

“Asymptotic Inference for Dynamic Panel Estimators of Infinite Order Autoregressive Processes”

Yoonjin Lee, Indiana University

Ryo Okui, Kyoto University

Mototsugu Shintani, Vanderbilt University

“Bias Reduction in Nonlinear and Dynamic Panels in the Presence of Cross-Section Dependence, with a GARCH Panel Application”

Cavit Pakel, Bilkent University

“Estimation of Dynamic Models of Panel Data with Cross-Sectional Dependence”

Valentin Verdier, Michigan State University

“Dynamic Factor Analysis for Large Panels”

Nikos Zirogiannis, Indiana University

Tripodis Yorghos, Boston University

“Spurious Cross Sectional Regressions”

Donggyu Sul, University of Texas Dallas

Whittenberger

Session 2C Commodities (Evbuomwan, Fossati, Herrera, Traum, Bjørnland)

2C

“Macroeconomic Impact of Oil Price Shocks on Oil Rich Economies: Evidence from Nigeria Using a Structural VAR Approach”

Osaretin Evbuomwan, Central Bank of Nigeria

“Output Growth and Commodity Prices in Latin America: What Has Changed?”

Sebastian Fossati, University of Alberta

“Oil Price Shocks and the U.S. Stock Market: Do Sign and Size Matter?”

Zeina Alsalman, Wayne State University

Ana Maria Herrera, University of Kentucky

“Time Varying Oil Price Volatility and Macroaggregates”

Nora Traum, North Carolina State University

Michael Plante, Federal Reserve Bank of Dallas

“Boom or Gloom? Examining the Dutch Disease in a Two-Speed Economy”

Hilde Bjørnland, BI Norwegian Business School and Norges Bank

Leif Anders Thorsrud, BI Norwegian Business School and Norges Bank

Walnut Room

Session 2D Financial Econometrics 2 (Sizova, Thompson, Yao, Prono, Rapach)

2D

“Efficient Tests for Long-Run Predictability: Do Long-Run Relations Convey Extra Information?”

Natalia Sizova, Rice University

“Moving the Goalposts: Subjective Performance Benchmarks and the Aumann-Serrano Measure of Riskiness”

Christopher Bennett, Vanderbilt University

Brennan Thompson, Ryerson University

“Continuous and Jump Betas: Firm and Industry Level Evidence”

Mardi Dungey, University of Tasmania, Australian National University and University of Cambridge

Wenying Yao, University of Tasmania

“Simple Estimator for the GARCH(1,1) Model”

Todd Prono, American University

“Which Hedge Fund Styles Hedge Against Bad Times?”

Charles Cao, Pennsylvania State University

David Rapach, Saint Louis University

Guofu Zhou, Washington University in St. Louis

Oak Room

Session 2E Time Series 1 (Choi, Wang, Yang, Shintani, Kılıç)

2E

“Regime Switching Model with Endogenous Autoregressive Latent Factor”

Yoosoon Chang, Indiana University

Yongok Choi, Indiana University

Joon Park, Indiana University

“A Simple Solution of the Imbalance Regression with Its Applications”

Cindy Shin-Huei Wang, Université Catholique de Louvain and National Tsing Hua University

Cheng Hsiao, University of Southern California, City University of Hong Kong and Xiamen University

“(Almost) Exactly Unbiased Estimation of Autocovariances of a Univariate Time Series with Unknown Mean”

Timothy Vogelsang, Michigan State University

Jingjing Yang, University of Nevada Reno

“Testing for a Unit Root Against Transitional Autoregressive Models”

Joon Park, Indiana University

Mototsugu Shintani, Vanderbilt University

“Tests for Predictability in Smooth Transition Predictive Regressions”

Rehim Kılıç, Federal Reserve Bank of Atlanta

4:40 - 6:20

Reception and Music Performance

Frangipani Room

My Romance

Skylark

Richard Rodgers

Hoagy Carmichael

June Lee – Piano

“Prologue: Si può? Si può?” from *I Pagliacci*

Blue Mountain Ballads

“Thus saith the Lord/But who may abide” from *Messiah*

Ruggero Leoncavallo

Paul Bowles

George Frideric Handel

Howard Swyers – Baritone

Paulette Davidson – Piano

My Foolish Heart

June Lee & Miles Burke Duo

Miles Burke – Vocals

June Lee – Piano/Vocals

Music by Victor Young

Words by Ned Washington

6:20 – 8:00

Conference Dinner

Tudor Room

South of the Border Buffet

Welcome Speech

Larry Singell – Dean, College of Arts and Sciences, Indiana University

Announcement for MEG 2014

Justin Tobias, Purdue University – Coordinator of MEG Meetings

8:00 - 8:50 After Dinner Speech

Tudor Room *“Sieve Inferences for Semi/Nonparametric Models”*
Xiaohong Chen, Yale University

Day 2 October 26, 2013

7:30 - 8:20 Continental Breakfast

Frangipani Room

8:20 - 10:00 Contributed Session 3

Sassafras Room **Session 3A *Bayesian Econometrics 1*** (Shang, McCracken, McFadden, Tan, Geweke)

3A

“Bayesian Hierarchical Modeling of MEAP Data in Michigan”
Shengwu Shang, Ball State University

“Evaluating Forecasts from Bayesian Vector Autoregressions Conditional on Policy Paths”
Todd Clark, Federal Reserve Bank of Cleveland
Michael McCracken, Federal Reserve Bank of St. Louis

“Climate Change and US Corn Yield Forecasts: A Dynamic Bayesian Approach”
Jonahan McFadden, Iowa State University
John Miranowski, Iowa State University

“A Minimal Econometric Interpretation for Monetary and Fiscal Policy Interactions”
Fei Tan, Indiana University

“Adaptive Sequential Posterior Simulators for Massively Parallel Computing Environments”
Garland Durham, Quantos Analytics, LLC
John Geweke, University of Technology Sydney, Erasmus University and University of Colorado

Maple Room

Session 3B *Microeconometrics* (Kong, Song, Zhang, Lee)

3B

“Estimation of Treatment Effects under Multiple Equilibria in Repeated Public Good Experiments”
Jianning Kong, University of Texas Dallas
Donggyu Sul, University of Texas Dallas

“Estimating Production Functions When Capital Input is Measured with Error”
Kyoo-il Kim, University of Minnesota
Amil Petrin, University of Minnesota and NBER
Suyong Song, University of Wisconsin Milwaukee

“Distributional Regression Discontinuity: Theory and Empirical Examples”
Shu Shen, University of California Davis
Xiaohan Zhang, University of California Davis

“Partial Mean Processes with Generated Regressors: Continuous Treatment Effects and Nonseparable Model”

Ying-Ying Lee, Oxford University

Oak Room

Session 3C *Empirical Macroeconomics* (Byun, Baglan, Rangaraju, Wemy, Malikov)

3C

“Heterogeneity in the Dynamic Effects of Uncertainty on Investment”

Sungje Byun, University of California San Diego

Soojin Jo, Bank of Canada

“Inflation and Growth in Developing Economies: A Semiparametric Panel Investigation”

Deniz Baglan, Howard University

Emre Yoldas, Board of Governors of the Federal Reserve System

“The State-Level Effects of Tax Foresight Shocks”

Ana Maria Herrera, University of Kentucky

Sandeep Rangaraju, University of Kentucky

“Which Productivity Shock? A Model-based SVAR Identification Approach”

Edouard Wemy, Emory University

“Are All U.S. Credit Unions Alike? A Generalized Model of Heterogeneous Technologies with Endogenous Switching and Fixed Effects”

Emir Malikov, State University of New York Binghamton

Diego Restrepo-Tobón, EAFIT University and State University of New York Binghamton

Subal C. Kumbhakar, State University of New York Binghamton

Walnut Room

Session 3D *Nonparametric Testing* (Calhoun, Kheifets, Parker, Tao, Chen)

3D

“An Improved Stepdown Method for Testing Families of One-sided Hypotheses”

Gray Calhoun, Iowa State University

“Model evaluation of the Fed monetary rules”

Igor Kheifets, New Economic School

Carlos Velasco, Universidad Carlos III de Madrid

“Improved Two-Sample Comparisons for Laboratory Data”

Jason Parker, University of Texas Dallas

“Empirical Likelihood Ratio Tests of Conditional Moment Restrictions with Unknown Functions”

Jing Tao, University of Wisconsin Madison

“Nonparametric Testing for Smooth Structural Changes in Panel Data Models”

Bin Chen, University of Rochester

Liquan Huang, University of Rochester

Persimmon Room

Session 3E *Forecasting* (Lu, Park, Sekhposyan, Zhang, Chauvet)

3E

“Forecasting Output Growth During the Great Recession”

Marcelle Chauvet, University of California Riverside

Mi Emmy Lu, University of California Riverside

Simon Potter, Federal Reserve Bank of New York

"Multivariate Density Forecast Evaluation"
Stanley I.M. Ko, The Chinese University of Hong Kong
Sung Park, Chung-Ang University

"Alternative Tests for Correct Specification of Conditional Predictive Densities"
Barbara Rossi, University of Pompeu Fabra, Barcelona GSE and CREI (Spain)
Tatevik Sekhposyan, Bank of Canada

"Estimation and Feasible Conditional Forecasts Properties from the Predictive Regressions"
Ru Zhang, University of California Riverside

"Real-Time Nowcasting of Nominal GDP"
William Barnett, University of Kansas
Marcelle Chauvet, University of California Riverside

10:00 - 10:20 **Coffee Break**

Frangipani Room

10:20 - 12:00 **Contributed Session 4**

Sassafras Room **Session 4A** **Bayesian Econometrics 2** (Burda, Choi, Wohar, Yu, Chib)

4A

"Copula Based Factorization in Bayesian Multivariate Infinite Mixture Models"
Martin Burda, University of Toronto
Artem Prokhorov, Concordia University and CIREQ

"Expert Information and Nonparametric Bayesian Inference of Rare Events"
Hwan-sik Choi, Binghamton University

"A Bayesian Analysis of Stock Price Decomposition"
Nathan Balke, Southern Methodist University and Federal Reserve Bank of Dallas
Jun Ma, University of Alabama
Mark Wohar, University of Nebraska Omaha

"Robust Deviance Information Criterion for Latent Variable Models"
Yong Li, Renmin University of China
Tao Zeng, Singapore Management University
Jun Yu, Singapore Management University

"Nonparametric Bayes Analysis of the Sharp RD Design"
Siddhartha Chib, Washington University in St. Louis
Edward Greenberg, Washington University in St. Louis

Maple Room **Session 4B** **Games and Social Interactions** (An, Blevins, Jing, Yang, Mele)

4B

"Committee Decisions with Heterogeneous Tastes and Ideological Bias"
Yonghong An, University of Connecticut
Xu Tang, University of Pennsylvania

"Identification and Estimation of Continuous Time Dynamic Games"
Jason Blevins, The Ohio State University

"The Impact of Social Referrals on Consumer Conversion"

Hui Jing, Temple University

“Social Interactions and Private Information: A Game Theoretical Approach”

Chao Yang, The Ohio State University

Lung-Fei Lee, The Ohio State University

“Variational Inference for a Strategic Model of Social Interactions”

Angelo Mele, Johns Hopkins University

Oak Room

Session 4C *Macroeconometrics* (Gafarov, Sakarya, Chen, Self)

4C

“Identification in Dynamic Models Using Sign Restrictions”

Bulat Gafarov, Pennsylvania State University and National Research University Higher School of Economics

“The Econometrics of the Hodrick-Prescott Filter”

Robert de Jong, The Ohio State University

Neslihan Sakarya, The Ohio State University

“Likelihood Based Estimation and Inference on DSGE Models with Possible Identification Failure”

Linchun Chen, University of California San Diego

“Modeling Stock Market Asymmetric Stationarity”

James Self, Indiana University

Ike Mathur, Southern Illinois University Carbondale

Walnut Room

Session 4D *Financial Econometrics 3* (Kim, Lugar, Chung, Jeong, Lam)

4D

“Parametric Specification Test for Diffusion Processes”

Kun Ho Kim, Hanyang University

Ting Zhang, University of Iowa

Wei Biao Wu, University of Chicago

“Multivariate Tests of Mean-Variance Efficiency and Spanning with a Large Number of Assets and Time-varying Covariances”

Sermin Gungor, Bank of Canada

Richard Luger, Georgia State University

“Persistent Stationary Process”

Yoosoon Chang, Indiana University

Michael Chung, Indiana University

Joon Park, Indiana University

“Asymptotic Theory of Maximum Likelihood Estimator for Jump Diffusion Model”

Minsoo Jeong, Indiana University

Joon Park, Indiana University

“Long Run Stock Volatility: A Reinvestigation”

Pok-sang Lam, The Ohio State University

Ting Wu, Shanghai University of Finance and Economics

Persimmon Room

Session 4E *Structural Break* (Aylar, Donayre, Meng, Shin, Wada)

4E

“Tests for a Break in the Trend with Stationary or Integrated Shocks”

Emre Aylar, University of Washington

"To What Extent Can We Identify and Time Gradual Change?"

Luiggi Donayre, University of Minnesota Duluth

Neil Wilmot, University of Minnesota Duluth

"The Prebisch-Singer Hypothesis and Relative Commodity Prices: Further Evidence on Breaks and Trend Shifts"

Ming Meng, University of Alabama

Junsoo Lee, University of Alabama

James Payne, University of New Orleans

"The Lasso for High-Dimensional Regression with a Possible Change-point"

Sokbae Lee, Seoul National University and Cemmap

Myung Hwan Seo, London School of Economics

Youngki Shin, University of Western Ontario

"Measuring Business Cycles with Structural Breaks and Outliers: Applications to International Data"

Tatsuma Wada, Wayne State University

Pierre Perron, Boston University

12:00 - 1:20

Buffet Lunch

Tudor Room

Assorted Deli Sandwiches, Fruits, Chips and Desserts

1:20 - 3:00

Contributed Session 5

Sassafras Room

Session 5A *Econometric Theory 2* (Chaudhuri, DiTraglia, Kashaev, Ma, Calonico)

5A

"A Note on Efficiency Gains from Auxiliary Samples"

Saraswata Chaudhuri, University of North Carolina Chapel Hill

"A Generalized Focused Information Criterion for GMM Model and Moment Selection"

Francis DiTraglia, University of Pennsylvania

"Parametric Estimation of Binary Models with Contaminated Controls"

Nail Kashaev, Pennsylvania State University

"Validity of Pseudo-Observation Adjustment to Empirical Likelihood Based Methods for Conditional Moment Restriction Models"

Jun Ma, University of British Columbia

"Identifying Distributional Effects of Teachers and Peers in Nonseparable Models"

Sebastian Calonico, University of Michigan

Maple Room

Session 5B *Applied Microeconomics* (Lin, Ma, Jung, Shaw, Tran)

5B

"Do State Non-Group Health Market Regulations Affect Early Retirement?"

LeeKai Lin, Indiana University

"The Effect of Medicaid Smoking Cessation Coverage on Smoking Deterrent Prescriptions"

Jie Ma, Indiana University

"The Impact of College Education on Labor Market Outcomes: New Evidence Using a College Expansion by a Military Coup in South Korea"

Haeil Jung, Indiana University

Maureen Pirog, Indiana University
Sang Kyoo Lee, Indiana University

"The Determinants of Educational Corruption"

Philip Shaw, Fordham University

"The Impact of Legal Enforcement: An Analysis of Corporate Tax Aggressiveness after an Audit"

Jason DeBacker, Middle Tennessee State University

Bradley Heim, Indiana University

Ahn Tran, Indiana University

Alexander Yuskavage, U.S. Department of the Treasury

Oak Room

Session 5C *Monetary-Fiscal Policy* (Owyang, Panovska, Wang, Yang, Leeper)

5C

"Countercyclical Policy and the Speed of Recovery After Recessions"

Neville Francis, University of North Carolina Chapel Hill

Laura Jackson, University of North Carolina Chapel Hill

Michael Owyang, Federal Reserve Bank of St. Louis

"The Asymmetric Effects of Fiscal Stimulus and Austerity Across the Business Cycle"

Steven Fazzari, Washington University in St. Louis

James Morley, University of New South Wales

Irina Panovska, Lehigh University

"Fiscal Stimulus or Fiscal Austerity? Public Investment, Public Consumption, Tax, and Multiplier"

Shu-Ling Wang, Indiana University

"Estimation and Inference with Weak Identification of Forecast-Based Monetary Policy Reaction Function"

Ke-Li Xu, Texas A&M University

Jui-Chung Yang, Texas A&M University

"Analyzing Fiscal Sustainability"

Huixin Bi, Bank of Canada

Eric Leeper, Indiana University, Monash University and NBER

Walnut Room

Session 5D *Applied Econometrics* (Zhou, Park, Effraimidis, Hong)

5D

"Does Brain Drain Lead to Institutional Gain? A Cross Country Empirical Investigation"

Xiaoyang Li, Cheung Kong Graduate School of Business

John McHale, National University of Ireland

Xuan Zhou, Indiana University

"Identification of the Generalized Roy Model with an Application to Panel Data Models"

Byoung Park, State University of New York Albany

"Nonparametric Regression under Fixed and Random Censoring With an Application to Wind Power Producing Modelling and Forecasting"

Christian Dahl, University of Southern Denmark

Georgios Effraimidis, University of Southern Denmark

"Market Structure and Cost Pass-Through in Retail"

Gee Hee Hong, Bank of Canada

Nicholas Li, University of Toronto

Persimmon Room **Session 5E *Unit Root and Cointegration*** (Miller, Rho, Sinclair, Tieslau, Lee)

5E

"Testing for Cointegration with Temporally Aggregated and Mixed-frequency Time Series"

Eric Ghysels, CEPR and University of North Carolina Chapel Hill

J. Isaac Miller, University of Missouri

"Unit Root Testing with Piecewise Locally Stationary Errors"

Yeonwoo Rho, University of Illinois Urbana-Champaign

Xiaofeng Shao, University of Illinois Urbana-Champaign

"Testing Stationarity for Unobserved Components Models"

James Morley, University of New South Wales

Irina Panovska, Washington University in St. Louis

Tara Sinclair, George Washington University

"More Powerful LM Unit Root Tests with Non-normal Errors"

Ming Meng, University of Alabama

Kyungso Im, Federal Deposit Insurance Corporation

Junsoo Lee, University of Alabama

Margie Tieslau, University of North Texas

"Johansen-Type Cointegration Tests with a Fourier Function"

Walter Enders, University of Alabama

Junsoo Lee, University of Alabama

3:00 - 3:20 **Coffee Break**

Conference Lounge

3:20 - 5:00 **Contributed Session 6**

Sassafras Room **Session 6A *IV and Control Function*** (Kang, Keay, Smart, Yildiz, Galvao)

6A

"Choosing the Set of Instruments among Many and Possibly Invalid Instruments"

Byunghoon Kang, University of Wisconsin Madison

"Relative Efficiency of One-Step and Two-Step Estimators in Nonlinear Models"

Myoung-Jin Keay, Georgia Southern University

"On Control Function Methods when the Reduced Form Has Random Coefficients"

Francis Smart, Michigan State University

Jeffrey Wooldridge, Michigan State University

"A Discontinuity Test for Identification in Nonlinear Models with Endogeneity"

Carolina Caetano, University of Rochester

Christoph Rothe, Columbia University

Nese Yildiz, University of Rochester

"Modeling Endogeneity Bias Using Observables"

Antonio Galvao, University of Iowa

Gabriel Montes-Roja, City University London

Suyong Song, University of Wisconsin Milwaukee

Maple Room **Session 6B *Health Economics*** (Akosa Antwi, Freedman, Moriya, Simon, Zhao)

6B

“Does Access to Health Insurance Increase Utilization of Medical Care? Evidence from the 2010 ACA Extension of Health Insurance to Young Adults”

Yaa Akosa Antwi, Indiana University - Purdue University Indianapolis

Asako Moriya, Indiana University

Kosali Simon, Indiana University and NBER

“Are There Heterogeneous Effects of Electronic Medical Records Adoption on Patient Health Outcomes?”

Seth Freedman, Indiana University

Haizhen Lin, Indiana University

Jeffrey Prince, Indiana University

“Impact of Premium Subsidies on the Take-up of Health Insurance: Evidence from the 2009 American Recovery and Reinvestment Act”

Asako Moriya, Indiana University

Kosali Simon, Indiana University and NBER

“The Impact of the Great Recession on Birthrates and Infant Health in the U.S.”

Aparna Lhila, Central Michigan University

John Cawley, Cornell University and NBER

Kosali Simon, Indiana University and NBER

“Patient Safety in Hospitals – A Bayesian Analysis of Unobservable Risk Factors”

Xiaohui Zhang, Monash University

Katharina Hauck, Imperial College London

Xueyan Zhao, Monash University

Oak Room

Session 6C Policy (Jin, Keinsley, Boulware, Olson)

6C

“Roll-over Risk, Corporate Debt Maturity and Cash Holdings”

Hao Jin, Indiana University

“Decomposing Government Deficits”

Andrew Keinsley, University of Kansas

Shu Wu, University of Kansas

“How Does Monetary Policy Affect Shadow Banking Activity? Evidence from Security Repurchase Agreements”

Karl David Boulware, University of Alabama

Jun Ma, University of Alabama

Robert Reed, University of Alabama

“The Bundesbank, European Monetary Integration, and the Great Moderation in Europe”

Eric Olson, Pepperdine University

Walnut Room

Session 6D Financial Markets (Odonkor, Owusu Takyi, Sekkel, Zimmer, Vivian)

6D

“Risk-taking, Ownership and Excess Reserves in the Ghanaian Banking System”

Theodora Akweley Odonkor, University of Professional Studies Accra

Bright Addiyiah Osei, University of Professional Studies Accra

Bo Sjö, Linköping University

“Determinants of Financial Development in Ghana”

Paul Owusu Takyi, All Nations University College

"Balance Sheets of Financial Intermediaries: Do They Forecast Economic Activity?"
Rodrigo Sekkel, Bank of Canada

"Analyzing Comovements in Housing Prices using Vine Copulas"
David Zimmer, Western Kentucky University

"Forecasting Asian Market Returns: Bagging or Combining?"
Steven Jordan, Econometric Solutions
Andrew Vivian, Loughborough University
Mark Wohar, University of Nebraska Omaha and Loughborough University

Persimmon Room **Session 6E Time Series 2** (Lin, Liu, Cheng, Li, Park)

6E

"Asymptotic Optimal Averaging Weight Selection for Predictions in Autoregressions"
Tzu-Chi Lin, University of Wisconsin Madison

"Markov-Switching Quantile Autoregression"
Xiaochun Liu, Emory University

"A Note on MAC-Mallows Model Averaging Autocorrelation Correlated Estimator"
Tzu-Chang Cheng, University of Illinois Urbana-Champaign
Ching-Kang Ing, Academia Sinica
Shu-Hui Yu, National University of Kaohsiung

"Block Bootstrap Prediction Intervals for Autoregression"
Jing Li, Miami University

"Regressions at High Frequencies"
Joon Park, Indiana University

5:00 **End of Conference**

6:00 - 9:00 **Post-Conference Dinner** at Residence of Yoosoon Chang and Joon Park

Address: 3604 East William Court, Bloomington, IN 47401