Advanced Macroeconomics (70426)

Professor Wyatt J. Brooks

University of Notre Dame

Fall 2014

Course Information

Class Time: Tuesday and Thursday, 9:30 – 10:45
Location: 824 Flanner Hall
Office Hours: By appointment
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Course Overview

This course is about macroeconomic models of financial frictions, broadly defined. We will discuss many different types of financial frictions and how they differ in their implications. We will consider different contexts in which financial frictions may play an interesting role, such as firm dynamics, international capital flows, lending crises, etc.

This course is also meant to improve the skills students need to be professional economists, such as developing research ideas, presenting academic research and writing. As such, instead of problem sets or exams, students will give presentations in class on research papers that interest them, and they will develop research ideas, write a preliminary paper on that idea, and give a presentation in class on these ideas. All of these items will receive intense feedback from all class participants.

The papers listed in the syllabus are a sample of some of the papers that may be presented either by the instructor or by the students. It is very unlikely that we will get to all of these papers this semester. Likewise, other papers may be added to suit the interests of the class. Students are encouraged to suggest papers they are interested in if they do not appear on this list.
**Syllabus**

*Canonical Models of Financial Frictions*


*Quantitative Models of Financial Frictions*


*International Finance Applications*


**Agency Cost Models**


**Entrepreneurship Applications**


**News about Future Productivity**